

CAPITAL IMPROVEMENT COMMITTEE

MEETING MINUTES September 14, 2011

MEETING CALLED TO ORDER BY Lauren Walsh @ 4:04PM

ATTENDING: CHAIR- Lauren Walsh, David Bowden, Bev Hart and Larry Ransom, Arthur Foulkes and Pam Nolan.

Minutes from August 24th, 2011 are accepted as presented upon correction of next meeting date.

ITEM ONE –Today is a rescheduled meeting from Sept. 7th due to the Holiday falling in that week.

ITEM TWO-Lauren presented the latest version of the procedural forms, timetable, annual report and status report for capital expenditures. After fine tuning a Motion was made and seconded to accept the latest version after corrections. Motion passed by all attending.

ITEM THREE- To address the issue of a uniform criteria for determining what qualifies as a capital expenditure threshold, a sub-committee of David Bowden, Bev Hart and Larry Ransom will study the present threshold of \$25,000.00 with a five year life span and recommend any changes for the CIC to consider.

Next Meeting of the CIC scheduled for Sept. 21st 2011 at 4PM

MEETING ADJOURNED AT 4:53 PM

MINUTES PROVIDED BY- LARRY RANSOM- Clerk